Impact of New Excise Policy

4263. SHRI ANANT RAM JAISWAL:
SHRI SHANKAR DAYAL SINGH:
SHRI VISWASRAO RAMRAO PATIL:
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to reduction in import duty and implementation of new excise policy, certain imported goods have become cheaper in comparison to the same type of goods produced indigenously, with the result that indigenous factories are running into losses and thus either they have been closed down or are at the verge of closure;

(b) if so, whether Travancore based 'FACT factory Cochin, Kerala is one of such factory in public sector;

(c) what is the number of such factories in the country as on 30th November, 1992 together with the details of the items produced in each of them; and

(d) what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The viability of indigenous industry is dependent on a variety of factors like demand price, setting up of new industries, etc. Excise and Customs duties are only two of the factors involved. Whenever indigenous industry is adversely affected the connected issues relating to Excise and Customs duties are carefully examined for appropriate action.

(b) A representation has been received from M/s. FACT, Kerala and has been similarly examined.

(c) Government is not aware that Excise and Customs duties leviable have led to units being closed.

(d) In view of the above, does not arise

Compilation of Balance Sheet by Banks

4264. SHRI ANANT RAM JAISWAL:
SHRI SHANKAR DAYAL SINGH:
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE bet pleased to state:

(a) whether it is a fact that the Nationalised banks do not include the balance sheets of all their branches while preparing their accounts, particularly in Canara Bank and Syndicate Bank;

(b) if so, the number of such branches left out by each bank in preparing their annual accounts properly;

(c) whether such omission is due to the fact that many branches are not maintaining their accounts properly particularly, the Syndicate Bank and Canara Bank;

(d) if so, the details thereof; and

(e) what action Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (e) Reserve Bank of India (RBl) have reported that nationalised banks including Canara Bank and Syndxate Bank prepare their annual balance sheets and profit & loss accounts in the prescribed format in accordance with the provisions contained in Section 29 of the Banking Regulation Act. While preparing the balance sheet and the profit & loss account, banks are re-qured to incorporate information regarding accounts in respect of all their branches and offices. Reserve Bank of India have reported that all the 20 nationalised banks have finalised their accounts far the year 1991-92 and the reports of the statutory auditors thereon do not indicate that any nationalised bank has excluded any of its branches while preparing the annual accounts.